Ambassador Feinstein's Remarks for Dinner with DPM Pawlak and A/S Camuñez June 18, 2012, Stara Pomarańczarnia, 18:00

Deputy Prime Minister Pawlak, I would like to thank you for hosting this lovely dinner, setting a warm, friendly tone for the events of the busy week ahead.

The Summit is an enormously important undertaking, and it would not have been possible without the commitment of your Ministry, and the hard work of your colleagues around this table. Please accept my personal thanks for making the Summit happen.

The Summit is important not just because it fulfills the promise that our governments made last year, but because I sincerely believe it will help us to take the Polish-U,S, economic relationship to a new level. The conditions are ripe, in my view for expanding that relationship between the world's largest economy and Europe's fastest growing economy.

As you know, U.S. investors have a long record of participating in and benefiting the Polish economy. Thanks to Poland's economic growth and the success of its businesses, Polish entrepreneurs are looking to increase their investments overseas, and there is no better destination for such investment than the United States.

Bilateral trade in both directions has been growing at a fast pace, and that growth should continue despite the eurozone crisis, as we both seek to expand exports to markets that are managing to grow.

Your government, like the Obama Administration, has called attention to the importance of growth strategies, as opposed to only focusing on austerity measures. We have to grow our economies, create new jobs, and establish new businesses – and one of the best ways to do that is through increasing trade and investment.

This summit will draw attention to the vast untapped opportunities for increased trade and investment, and through the signing of business-to-business agreements will highlight the success of companies who are already active in Polish-American commerce.

The U.S. government's commitment to this summit is shown by the fact that we are sending our top officials to participate. Assistant Secretary Camunez, who was last in Poland in May, plays an important role in setting U.S. policy and promoting trade.

We owe him a great deal of gratitude, since he was responsible for making sure that the U.S. Polish-Business Summit remained at the top of the Department of Commerce's agenda since the announcement in May 2011.